

RELIANCE MUTUAL INSURANCE SOCIETY LIMITED

At the **Annual General Meeting** of Members held on Thursday 15 May 2008 at The Spa Hotel, Tunbridge Wells, Kent at 2.30 p.m.

Present:	Mr P E Oldham	Chairman
	Mr M Goodale	Chief Executive
	Mr W J Cain	Director
	Mr S Creedon	Director
	Mr R P J Randall	Director
	Mr C B Russell	Director
	Mr F B Sanjana	Director
	Mr T J Birse	Senior Manager
	Mr P G Bowden	Senior Manager
	Mr R E Cuming	Senior Manager

and twelve other members

In attendance:	Mr R C Eastwood	Senior Manager and Secretary
	Mr C J Lerpiniere	Senior Manager
	Mrs C A Whatford	Senior Manager

Mr W Mepham PricewaterhouseCoopers LLP

The Chairman welcomed members to the Annual General Meeting and introduced the Board members. The Chairman then commented on the progress made by the Society during 2007, especially regarding the blocks of business acquired, and expressed his gratitude to staff for their efforts.

NOTICE OF MEETING

The notice of the meeting was taken as read. Apologies for absence had been received from 34 members.

The Chairman asked the meeting if there were any questions that members wished to raise. As there were no questions the Chairman proceeded to the main business of the meeting but reminded members that there would be opportunity to raise any issues informally after the meeting.

RESOLUTION 1 The Chairman proposed **RESOLUTION 1** that the Directors' Report and Statement of Accounts for the year ended 31 December 2007 and the Auditors' Report thereon be approved.

The Chairman advised that 2,041 proxy votes had been received, 1,167 of which were for the resolution, 9 against, 14 abstained and 851 could be exercised at the discretion of the Chairman.

The Resolution was carried on a show of hands.

RESOLUTION 2 **RESOLUTION 2** was to re-elect Mr Randall, who retired by rotation.

The Chairman advised that there were 2,041 proxy votes of which 1,122 were for the resolution, 21 against, 14 abstained and 884 which could be exercised at the discretion of the Chairman.

The Resolution was carried on a show of hands.

RESOLUTION 3 **RESOLUTION 3** was to re-elect Mr Sanjana, who retired by rotation.

The Chairman advised that there were 2,041 proxy votes, of which 1,103 were for the resolution, 34 against, 18 abstained and 886 could be exercised at the discretion of the Chairman.

The Resolution was carried on a show of hands.

RESOLUTION 4 **RESOLUTION 4** was to re-elect Mr Creedon, who had been appointed since the last meeting.

The Chairman advised that there were 2,041 proxy votes, of which 1,136 were for the resolution, 20 against, 10 abstained and 875 which could be exercised at the discretion of the Chairman.

The Resolution was carried on a show of hands.

RESOLUTION 5 **RESOLUTION 5** was to re-elect Mr Cain, who retired because he was over 65 years of age.

The Chairman advised that there were 2,041 proxy votes, of which 1,028 were for the resolution, 68 against, 28 abstained and 917 could be exercised at the discretion of the Chairman.

The Resolution was carried on a show of hands.

RESOLUTION 6 **RESOLUTION 6** was to re-elect Mr Russell, who retired because he was over 65 years of age. The Chairman explained that although Mr Russell had been a director for over 9 years, his independence was maintained.

The Chairman advised that there were 2,041 proxy votes, of which 1,021 were for the resolution, 69 against, 28 abstained and 923 could be exercised at the discretion of the Chairman.

The Resolution was carried on a show of hands.

RESOLUTION 7 The Chairman asked for a proposer and seconder for **RESOLUTION 7**.

Mr Roger Cuming proposed that PricewaterhouseCoopers LLP be appointed as auditors to the Society for 2008. Mr Adrian James seconded the resolution.

The Chairman advised there were 2,041 proxy votes, of which 1,166 were for the resolution, 11 abstained, 23 against and 841 could be exercised at the discretion of the Chairman.

The Resolution was carried on a show of hands.

The Chairman thanked members for attending and advised that the formal business of the meeting had concluded. Directors and senior managers were available for questions.